

**MINUTES OF MEETING OF BOARD OF DIRECTORS OF
VENTURE PREP**

A meeting of the Board of Directors of Venture Prep was duly called and held on October 10, 2011, at the offices of the Vice-Chair, Tim Szniewajs, at FMI Consulting in Denver, Colorado. Present at the meeting were:

Mowa Haile	Board Chair
Tim Szniewajs	Board Vice-Chair
Tony Lewis	Board Secretary
Stephen Dalla Betta	Board Member (ex officio)
Lori Deacon	Financial Consultant – Abstract Insights
Linda Peotter	Advisory Board Member
Ken Wagers	Advisory Board Member
Al Spies	Advisory Board Member
Gretchen Morgan	Vice President, Venture Prep
Ken Burdette	Vice Principal, Venture Prep
Bill Bethke	Attorney

Mowa, as Board Chair performed roll call and called the meeting to order.

The board received an update on the school, including a review of school actions to improve middle school performance. The board reviewed the plan for engagement by the school with the district, including timeline, community involvement, DPS board engagement, and other planned actions to persuade the district to take the time to better understand the school's past performance and current state.

Attorney Bill Bethke provided information regarding procedures, legal rights, and options, including the appeals process to the state board of the Colorado Dept. of Education. The board asked clarifying questions and discussed scenarios for renewal.

The board also engaged in a high-level review of longer-term future actions. The future of the Charter Management Organization (CMO) and potential wind down, as well as the possible closure of the middle school and/or ramp up of the high school. Financial modeling of these scenarios was discussed.

The board also discussed expansion of the board, including next steps in recruitment and the development process.

The Chair called for public comment and adjourned the meeting.

IN WITNESS WHEREOF, these Minutes are effective as of the date set forth above and adopted as of February 6, 2012.



TONY LEWIS, Secretary of Venture Prep