

**MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
VENTURE PREP**

A meeting of the Board of Directors of Venture Prep was duly called and held on May 31, 2011, in Denver, Colorado. Present at the meeting were:

Mowa Haile	Board Chair
Tim Sznewajs	Board Vice-Chair
Tony Lewis	Board Secretary
Stephen Dalla Betta	Board Member (ex officio)
Lori Deacon	Financial Consultant – Abstract Insights
Gretchen Morgan	Vice President, Instruction – Venture Prep

Mowa, as Board Chair performed roll call and called the meeting to order.

The CEO provided an update about the school, including enrollment, human capital and leadership, upcoming year-end school events, and fundraising. The CEO also shared information about the work in progress on the short-term consulting services engagement with the Rocky Mountain School of Expeditionary Learning (RMSEL).

The CEO presented the 2011-2012 budget for approval in order to submit the budget to the district by the June 1, 2011, due date.

The Board, Lori, and Gretchen had discussions regarding these topics.

Tim moved to approve the 2011-2012 budget as presented.

Tony seconded the motion.

Mowa asked for any comments from the Board members. No Board members comment.

The Board members voted. So moved, unanimous vote to approve the 2011-2012 budget.

The Financial Consultant, Lori Deacon, presented the revised 2010-2011 budget for approval.

The Board, Lori, and Gretchen had discussions regarding these topics.

Tony moved to approve the 2011-2012 budget as presented.

Tim seconded the motion.

Mowa asked for any comments from the Board members. No Board members comment.

The Board members voted. So moved, unanimous vote to approve the 2010-2011

budget.

The Chair calls for public comment and adjourns the meeting.

IN WITNESS WHEREOF, these Minutes are effective as of the date set forth above and adopted as of the 22nd day of July 22, 2011.

A handwritten signature in black ink, appearing to read "Tony S. Lewis". The signature is written in a cursive style with a long horizontal stroke at the end.

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TONY LEWIS, Secretary of Venture Prep