

**MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
VENTURE PREP**

A meeting of the Board of Directors of Venture Prep was duly called and held on March 7, 2011, in Denver, Colorado. Present at the meeting were:

Mowa Haile	Board Chair
Tim Sznwajns	Board Vice-Chair
Tony Lewis	Board Secretary
Stephen Dalla Betta	Board Member (ex officio)

Mowa, as Board Chair performed roll call and called the meeting to order.

The Board discussed governance issues related to the scope and focus of the board going forward. Topics included key expertise needed, timing of expansion, steps to expand with new board members, committee structure scenarios, priorities of the board in the next 30 / 180 / 360 days, and best practices based on other boards.

The Chair calls for public comment and adjourns the meeting.

IN WITNESS WHEREOF, these Minutes are effective as of the date set forth above and adopted as of the 22nd day of July, 2011.

TONY LEWIS, Secretary of Venture Prep

A handwritten signature in black ink that reads "Tony S. Lewis". The signature is written in a cursive style with a long horizontal line extending to the right.