

**MINUTES OF MEETING OF BOARD OF DIRECTORS OF
VENTURE PREP**

A meeting of the Board of Directors of Venture Prep was duly called and held on June 6, 2011, in Denver, Colorado. Present at the meeting were:

Mowa Haile	Board Chair
Tim Sznewajs	Board Vice-Chair
Tony Lewis	Board Secretary
Stephen Dalla Betta	Board Member (ex officio)
Lori Deacon	Financial Consultant – Abstract Insights
Gretchen Morgan	Vice President, Instruction – Venture Prep
Ken Wagers	
Al Spies	
Linda Peotter	
Ryan Schwartz	
Jasmin Espy	
Greg Weiss	
Terry Whitney	

Mowa, as Board Chair performed roll call and called the meeting to order.

The Chair thanked the Board and interested individuals for their interest in discussing the strategic development of the organization, including key aspects of the current situation, options for expansion, and pros and cons of different scenarios.

The CEO provided an update about the school, including enrollment, human capital and leadership, student achievement, and fundraising. The CEO also presented options for growth and development of the organization, including replication of the 6-12 model and extension of the CMO to non-organic opportunities, such as educational management services for other schools.

The Board and individuals present had discussions regarding these topics.

The Chair calls for public comment, thanks everyone present for their participation, and adjourns the meeting.

IN WITNESS WHEREOF, these Minutes are effective as of the date set forth above and adopted as of the 22nd day of July, 2011.

TONY LEWIS, Secretary of Venture Prep

A handwritten signature in black ink that reads "Tony S. Lewis". The signature is written in a cursive style with a long horizontal flourish extending to the right.